
FEDERAL UPDATE

EPA Prepares Incentive Program Ahead of Clean Power Plan Implementation

While the Clean Power Plan remains on hold, the Obama Administration is moving forward with a state incentive program that would provide credit for establishing certain renewable energy or energy-efficiency projects before the climate regulation takes effect. The Clean Energy Incentive Program is currently being reviewed by the White House Office of Management and Budget before it can be formally proposed to the public.

US Appeals Court Delays Arguments on Obama's Clean Power Plan to September

The full US Court of Appeals for the District of Columbia Circuit scheduled oral arguments on the legality of President Obama's Clean Power Plan for Sept. 27. A three-judge panel was originally scheduled to hear the case June 2.

Clean Power Plan Seen Modestly Raising Electricity Prices

A new report indicates that the EPA's Clean Power Plan may raise electricity prices by three percent in the years following implementation, according to an early release of the Energy Information Administration's outlook for 2016. "Those figures are significantly lower than analyses cited by opponents of the climate rule that project 11 to 14 percent increases," said Paul Holtberg, EIA's program lead on the analysis.

STATE UPDATE

Dakota Access Petitions IUB to Allow Pipeline Construction to Proceed

Dakota Access has requested permission from the Iowa Utilities Board (IUB) to begin construction. The board approved the project in March, but it has been on hold pending permits from the Army Corp of Engineers. Dakota Access argues that it should be able to begin work on the 1,100 miles of pipeline not under the Army Corps' jurisdiction. The company also noted last week that it has received voluntary easements from 95 percent of all property owners on the four-state route.

Iowa's General Fund Revenue Decreases

Iowa's net general fund revenue decreased \$78 million in April, a decrease of nearly 19 percent when compared with April 2015. The month's revenue decline was in large part due to the result of lower deposits of payments made when individual income tax returns for tax year 2015 were filed. Fiscal year to date, net revenue growth was 0.6 percent through April 30.

Upcoming Activities in 2016

ACES 2016 Members Conference – Indianapolis, IN
CFC Forum 2016 – Seattle, WA
NRECA Youth Tour – Washington, DC
ABI Annual Meeting – Sioux City, IA
NRECA Summer School West – Jackson Hole, WY
CIPCO Board Committee Meetings – Des Moines, IA
CIPCO Board of Directors Meeting – Des Moines, IA

June 2-3, 2016
June 5-8, 2016
June 10-16, 2016
June 14-16, 2016
June 25-30, 2016
June 27, 2016
June 28, 2016

Consumer Price Index

Month	Seasonally Adjusted Change from Previous Month
Apr. 2016	0.4%
Mar. 2016	0.1%
Feb. 2016	-0.2%
Jan. 2016	0.0%
Dec. 2015	-0.1%
Nov. 2015	0.0%
Unadjusted Rolling 12 Month Average: 1.1%	